



# Rotary Crossroads

An e-bulletin published by Rotary Club of Singapore  
... Proud of our past, Committed to our future

August 17, 2009  
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# Rotary International's Theme for 2009/2010

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# Last week

## Club happenings on August 12<sup>th</sup>

- Reported by Bernadette Rayney-Ng

### Opening Remarks:



Vice President Dr. Shahul Hameed opened the meeting and stated that he was given the privilege to chair the meeting as President Dr. Yap Lip Kee was away in Kenya.

He advised that the Club's Karawaci Project in Indonesia was successfully completed and that short presentation would be made later in the meeting.

VP Shahul also warmly welcomed our Speaker, none other than our own member, Rtn. Jack Wang.

### Welcome of Guests:

PP C.K. Ang welcomed the following Guests of members and invited them to say a few words about themselves.

### Guests:

Mr. Aaron Wang (brother of Rtn. Jack Wang), Mr. Chew Tiong Kheng, Ms. Delicia

### Toast:

As there were no visiting Rotarians at the meeting, VP Shahul invited members to join him in raising a toast to Rotary International.

### Presentation of Banner:

VP Shahul took the opportunity to present to the Club a banner from the Rotary Club of Lippo Karawaci.

### Heartiest Congratulations:

On behalf of the Club, VP Shahul extended heartiest congratulations to PP Philip Leong who was conferred The Public Service Medal at this year's National Day Awards for his service at the South West CDC.

### Karawaci Project Presentation:

VP Shahul presented some slides of the Karawaci Project and advised that a total of 34 participants including 9 Rotarians and 7 Rotaractors assisted in this project. He added that there was wide publicity of the project in the local newspapers.

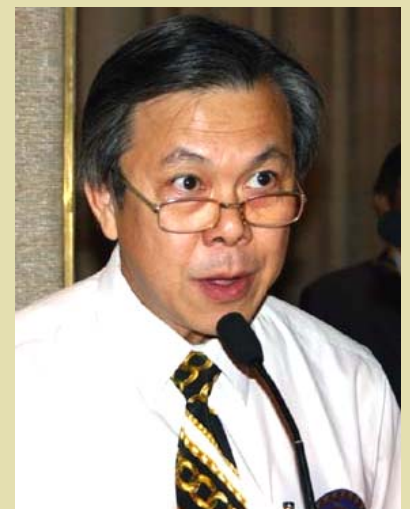
More information will be featured in the coming issues of the bulletin.

### Vocational Visit to URA:

Members were reminded of the vocational visit to Urban Renewal Authority (URA) on **Friday, August 21<sup>st</sup> at 3.00pm.** and to confirm their attendance with Rtn. Joseph Chia. **RC**



PP C.K. Ang



PP Philip Leong

# Guest corner...

## *“Tax Planning & Understanding for Senior Management & SME Directors”*

**Speaker: Rotarian Jack Wang**

Reported by Bernadette Rayney-Ng

### **Speaker's Introduction:**

**IPP Paliath “Mohan” Mohandas** was called upon by VP Shahul to introduce our member and Speaker for the meeting, **Rtn. Jack Wang** who started his career with PricewaterhouseCoopers (PwC) where he obtained extensive experience in areas of financial audits and advisory engagements for various listed companies and MNCs. He was also a Relationship Manager for Greater China Region with Citigroup N.A. where he managed and advised successful entrepreneurs with a net worth of more than USD 10 million on their investment strategies and family business planning. Presently, Jack is the co-founder of Lexico Advisory Pte Ltd, which specializes in start-up funding and private equity investments for accounting, consulting and educational sector in Asia. Jack is the Chairman of the Young Accountants Group of the Institute of Certified Public Accountants of Singapore. He is a member of ICPAS, a Chartered Accountant and holds the Chartered Financial Analyst qualification.

### **Speaker:**

Rtn. Jack highlighted some thoughts on taxes and quoted Albert Einstein saying - “the hardest thing in the world to understand is the income tax”. He also cited examples of the hefty punishments meted out for tax evasion. He noted that taxation issues were often challenging and dealing with IRAS could be a stressful experience.

In his presentation, Rtn. Jack gave 10 practical and meaningful tips on tax planning, such as, not to underestimate the anti-evasion techniques of IRAS. Rtn. Jack

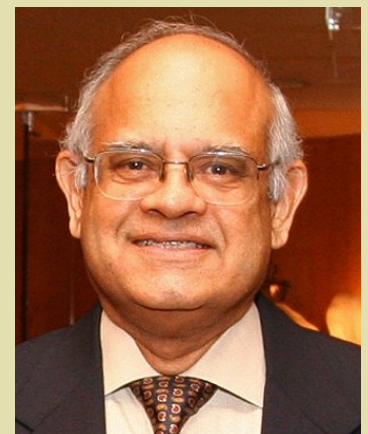
highlighted various incentives, which could be applied and informed members to maximize all the deductions available. He also gave tips on managing capital allowance, transfer pricing and financing options. Last but not least, Rtn. Jack advised that when all things go wrong, to be honest! Rtn. Jack kindly answered the queries forwarded by members.

### **Vote of Thanks:**

On behalf of the Club, VP Shahul warmly thanked Rtn. Jack for taking the time and effort in preparing his talk and presentation. **RC**



Speaker, Rtn. Jack Wang



IPP Paliath Mohandas

# Club Activities

## Vocational Visit to URA – 21 August 2009

The Vocational Service Committee is organizing a visit to the Urban Renewal Authority (URA) on **21 August 2009 at 3pm.**

The URA is Singapore's land use planning and conservation authority and is responsible for Singapore's development into a home for people and a city of distinction, to create the best physical and living environment for building a vibrant city, a robust economy and a cohesive community.

The talk will be on URA's planning as well as the Concept and Master Plans for the next 50 years.

The proposed programme for the briefing is as below:

- Arrival of guests
- Screening of URA corporate video
- Presentation on Singapore's land use planning system
- Q&A and discussion
- Continue discussion with a walk around Singapore City Gallery

The duration of the programme is approximately 90 minutes.

**Venue:** 45 Maxwell Road, The URA Centre, Singapore 069118

Interested Rotarians and family please advise Rtn Joseph Chia via email: [chiarotary@gmail.com](mailto:chiarotary@gmail.com)

- contributed by Rtn. Joseph Chia

## The Guide to Daily Living

Before doing the things we want to do, consider first, the precept of the guide. Ask ourselves these 4 questions and act upon them:

- First : Have I spent some time in self-examination?
- Second: Have I spent quality time with my family?
- Third : Have I given my best to my work?
- Fourth : Have I given some time to someone near and far?

The Guide, in fact, encompasses the 4 parts of the Object of Rotary.

## Board of Directors Year 2009-2010

### President

Dr. Yap Lip Kee

### Imm. Past President

Paliath Mohandas

### President Elect

P. Balachandran

### Vice Presidents

Dr. Shahul Hameed

James Pollock

### Hon. Secretary

Tapan Rao

### Hon. Treasurer

Nirmal Singh

### Directors

Colin Miles

Tan Kwang Kai

### Director: Community Service

Goh Bock Seng

### Director: Vocational Service

Inderjit Tulsi

### Director: International Service

Claudia Huegel

### Director: Service to New Generation

Ashwani Sarwal

## Bulletin Committee

Uttam Kripalani

Colin Miles

Dr. Albert Wee

# Mark your **Diary!**

- compiled by Bernadette Rayney-Ng

## Birthday Celebrants

RC wishes *Happy Birthday* to celebrants:

**August 17** – Hon. Member, PP Milton Tan

**August 18** – PDG Dr. Ivor Thevathasan & Keizo Fujitake

**August 20** – PDG Dr. Philbert Chin, PP Manik Shahani & Dalip Puri

## This week

August 19<sup>th</sup> 2009

**Reception Desk duty:** IPP Paliath Mohandas, Haider Nawaz

**Sunshine Box duty:** Jamshid Medora, Noshir Mistri

**Speaker:** H.E. Mr. Jorg Ranau, Ambassador of Germany

**Topic:** "Germany – an important partner for Singapore"

## Service Committee

### Meetings

International Service

**Date:** **Wednesday, August 19<sup>th</sup>**

**Time:** 7.30 pm

**Venue:** 34 Victoria Park Road, S266514

**Host:** Kavita Butalia

## Anniversary Celebrants

RC wishes *Happy Wedding Anniversary* to all celebrants:

**August 20** – Bernard & Diane Bulens

## Next week

August 26<sup>th</sup> 2009

**Reception Desk duty:** PP Dr. Winston Oh, PP J.K. Ong

**Sunshine Box duty:** Jamshid Medora, Noshir Mistri

**Speaker:** Mr. Manpreet Gill, Asia Strategist, Barclays Wealth

**Topic:** To be advised.

## Service Committee Meetings

Service to New Generations

**Date:** Thursday, August 27<sup>th</sup>

**Time:** 7.30 pm

**Venue:** 34 Merryn Road, S287473

**Host:** President Dr. Yap Lip Kee

## August Membership & Extension Month

**August 21st**

Vocational Visit to URA

## September

**New Generations Month**

**September 16<sup>th</sup>**

EYA Presentation Ceremony

## October

**Vocational Month**

**October 20<sup>th</sup>**

2<sup>nd</sup> Club Assembly

**October 21<sup>st</sup>**

District Governor's Official Visit

## The Four-way Test

Of the Things we think, say or do:

- ❖ Is it the truth?
- ❖ Is it fair to all concerned?
- ❖ Will it build goodwill and better friendship?
- ❖ Will it be beneficial to all concerned?

# Humour!

(contributed by Rtn. Perliita Tiro)

*"You can't help getting older, but you don't have to get Old!"*

- George Burns

